

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/29/2020
Date



Secretary of the Board - Original Signature Required

6/29/2020
Date



Chief School Administrator - Original Signature Required

6/29/2020
Date

Judith Bodamer

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET†**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bradford Area SD	COUNTY : McKean	AUN : 109420803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$42677926
Ending Unassigned Fund Balance	\$1671340
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Katharine Lude</i>	DATE 7/06/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

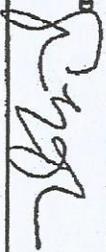
(03/2008)

24 PS 8-857(a)(1)

School District Name: Bradford Area SD	County: Meklen	AUN Number: 109420603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/20
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget a Budgetary Reserve each year for "rainy day" needs and curriculum opportunities that may arise throughout the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We have an Unassigned Fund Balance that is available for use in Emergency situations that are not in our budgetary control.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Our Committed Fund Balance consist of funds that are committed toward Capital Projects, Retirement, Technology and Health Care.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,702,848
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,370,751
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,073,599</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,873,431
7000 Revenue from State Sources	25,677,926
8000 Revenue from Federal Sources	3,118,194
9000 Other Financing Sources	135,000
Total Estimated Revenues And Other Financing Sources	<u>\$40,804,551</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$51,878,150</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	8,463,012
6113 Public Utility Realty Taxes	10,700
6114 Payments in Lieu of Current Taxes - State / Local	48,491
6150 Current Act 511 Taxes - Proportional Assessments	1,499,642
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,133,397
6500 Earnings on Investments	140,000
6700 Revenues from LEA Activities	10,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	487,389
6940 Tuition from Patrons	70,300
6990 Refunds and Other Miscellaneous Revenue	10,000

REVENUE FROM LOCAL SOURCES \$11,873,431

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	13,587,454
7112 Basic Education Funding-Social Security	923,142
7160 Tuition for Orphans Subsidy	135,000
7220 Vocational Education	239,707
7271 Special Education funds for School-Aged Pupils	2,017,399
7292 Pre-K Counts	727,755
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	45,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,705
7340 State Property Tax Reduction Allocation	1,522,463
7360 Safe Schools	630,194
7505 Ready to Learn Block Grant	501,516
7820 State Share of Retirement Contributions	4,349,591

REVENUE FROM STATE SOURCES \$25,677,926

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,632,880
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	171,649
8517 NCLB, Title IV - 21st Century Schools	93,556
8519 NCLB, Title VI - Flexibility and Accountability	99,970
8521 Vocational Education - Operating Expenditures	57,131
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	947,208
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	105,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,800
REVENUE FROM FEDERAL SOURCES	\$3,118,194
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	135,000
OTHER FINANCING SOURCES	\$135,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,804,551

Act 1 Index (current): 3.9%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$8,463,473

Amount of Tax Relief for Homestead Exclusions

\$1,522,463

Total Approx. Tax Revenue:

\$9,985,936

Approx. Tax Levy for Tax Rate Calculation:

\$11,569,321

Mckean

Total

2019-20 Data		
a. Assessed Value	\$523,551,310	\$523,551,310
b. Real Estate Mills	22.1200	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$548,404,549	\$548,404,549
d. Assessed Value	\$523,000,650	\$523,000,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$11,580,955	\$11,580,955
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II.		
h. Rebalanced 2019-20 Tax Levy	\$11,580,955	\$11,580,955
(f Total * g)		
i. Base Mills Subject to Index	22.1200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	84.24000%	84.24000%
k. Tax Levy Needed	\$11,569,321	\$11,569,321
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate		
(k / d * 1000)	22.1200	
III.		
m. Tax Levy Generated by Mills	\$11,568,774	\$11,568,774
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,046,311
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,463,012
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.9%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

2

\$8,463,473

\$1,522,463

\$9,985,936

\$11,569,321

Mckean

Total

Index Maximums

p. Maximum Mills Based On Index

22.9826

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$12,019,915

\$12,019,915

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$14,277.00

V. Number of Homestead/Farmstead Properties

4860

4860

Median Assessed Value of Homestead Properties

\$47,015

Act 1 Index (current): 3.9%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$8,463,473
Amount of Tax Relief for Homestead Exclusions	<u>\$1,522,463</u>
Total Approx. Tax Revenue:	\$9,985,936
Approx. Tax Levy for Tax Rate Calculation:	\$11,569,321
	Mckean

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,522,463	Lowering RE Tax Rate	\$0	\$1,522,463
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,522,463

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mckean	523,000,650	22.1200	11,568,774			84.24000%	
Totals:	523,000,650		11,568,774	1,522,463 =	10,046,311 X	84.24000% =	8,463,012

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,382,004	1,382,004
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	117,638	117,638
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,499,642 1,499,642

Total Act 511, Current Taxes 1,499,642

Act 511 Tax Limit -->	548,404,549 X	12	6,580,855
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Mckean	22.1200	22.1200	0.00%	Yes	3.9%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.9%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	18,234,999
1200 Special Programs - Elementary / Secondary	4,394,245
1300 Vocational Education	1,173,872
1400 Other Instructional Programs - Elementary / Secondary	773,126
1500 Nonpublic School Programs	52,042
1700 Higher Education Programs for Secondary Students	20,000
1800 Pre-Kindergarten	935,664
Total Instruction	\$25,583,948
2000 Support Services	
2100 Support Services - Students	1,472,626
2200 Support Services - Instructional Staff	1,344,913
2300 Support Services - Administration	2,557,276
2400 Support Services - Pupil Health	634,406
2500 Support Services - Business	718,312
2600 Operation and Maintenance of Plant Services	3,948,324
2700 Student Transportation Services	2,222,612
2800 Support Services - Central	1,253,551
2900 Other Support Services	80,426
Total Support Services	\$14,232,446
3000 Operation of Non-Instructional Services	
3200 Student Activities	894,272
3300 Community Services	37,610
Total Operation of Non-Instructional Services	\$931,882
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	1,153,650
5900 Budgetary Reserve	756,000
Total Other Expenditures and Financing Uses	\$1,909,650
Total Estimated Expenditures and Other Financing Uses	\$42,677,926

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,614,902
200 Personnel Services - Employee Benefits	6,363,699
300 Purchased Professional and Technical Services	266,173
400 Purchased Property Services	125,414
500 Other Purchased Services	666,201
600 Supplies	2,048,426
700 Property	137,500
800 Other Objects	12,684
Total Regular Programs - Elementary / Secondary	\$18,234,999
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,999,588
200 Personnel Services - Employee Benefits	1,803,389
300 Purchased Professional and Technical Services	175,000
400 Purchased Property Services	1,000
500 Other Purchased Services	372,150
600 Supplies	41,518
800 Other Objects	1,600
Total Special Programs - Elementary / Secondary	\$4,394,245
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	614,129
200 Personnel Services - Employee Benefits	467,733
400 Purchased Property Services	108
600 Supplies	83,006
700 Property	3,372
800 Other Objects	5,524
Total Vocational Education	\$1,173,872
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	63,730
200 Personnel Services - Employee Benefits	27,621
400 Purchased Property Services	3,000
500 Other Purchased Services	666,000
600 Supplies	12,775
Total Other Instructional Programs - Elementary / Secondary	\$773,126
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	41,530
600 Supplies	10,512
Total Nonpublic School Programs	\$52,042
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	20,000
Total Higher Education Programs for Secondary Students	\$20,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	476,473

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	426,560
300 Purchased Professional and Technical Services	2,500
600 Supplies	30,131
Total Pre-Kindergarten	\$935,664
Total Instruction	\$25,583,948
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	828,972
200 Personnel Services - Employee Benefits	631,104
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	6,300
600 Supplies	5,750
Total Support Services - Students	\$1,472,626
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	519,311
200 Personnel Services - Employee Benefits	436,422
300 Purchased Professional and Technical Services	47,000
400 Purchased Property Services	25,000
500 Other Purchased Services	85,800
600 Supplies	225,930
700 Property	5,000
800 Other Objects	450
Total Support Services - Instructional Staff	\$1,344,913
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,378,516
200 Personnel Services - Employee Benefits	873,093
300 Purchased Professional and Technical Services	215,467
400 Purchased Property Services	6,750
500 Other Purchased Services	22,000
600 Supplies	37,100
800 Other Objects	24,350
Total Support Services - Administration	\$2,557,276
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	230,237
200 Personnel Services - Employee Benefits	208,069
300 Purchased Professional and Technical Services	179,700
400 Purchased Property Services	1,000
500 Other Purchased Services	300
600 Supplies	15,100
Total Support Services - Pupil Health	\$634,406
2500 Support Services - Business	
100 Personnel Services - Salaries	340,584
200 Personnel Services - Employee Benefits	301,600
400 Purchased Property Services	20,828

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	39,200
600 Supplies	12,100
700 Property	1,000
800 Other Objects	3,000
Total Support Services - Business	\$718,312
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,458,247
200 Personnel Services - Employee Benefits	1,112,642
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	348,914
500 Other Purchased Services	121,000
600 Supplies	654,200
700 Property	49,946
800 Other Objects	3,375
Total Operation and Maintenance of Plant Services	\$3,948,324
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	834,011
200 Personnel Services - Employee Benefits	563,418
300 Purchased Professional and Technical Services	196,700
400 Purchased Property Services	28,515
500 Other Purchased Services	48,350
600 Supplies	352,287
700 Property	195,830
800 Other Objects	3,501
Total Student Transportation Services	\$2,222,612
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	508,334
200 Personnel Services - Employee Benefits	398,647
300 Purchased Professional and Technical Services	330,070
500 Other Purchased Services	4,000
600 Supplies	9,500
800 Other Objects	3,000
Total Support Services - Central	\$1,253,551
2900 <u>Other Support Services</u>	
500 Other Purchased Services	80,426
Total Other Support Services	\$80,426
Total Support Services	\$14,232,446
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	445,176
200 Personnel Services - Employee Benefits	213,513
300 Purchased Professional and Technical Services	101,505
400 Purchased Property Services	28,510
500 Other Purchased Services	30,360

<u>Description</u>	<u>Amount</u>
600 Supplies	59,385
700 Property	500
800 Other Objects	15,323
Total Student Activities	\$894,272
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	425
600 Supplies	26,185
800 Other Objects	10,000
Total Community Services	\$37,610
Total Operation of Non-Instructional Services	\$931,882
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
5000 <u>Other Expenditures and Financing Uses</u>	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,153,650
Total Interfund Transfers - Out	\$1,153,650
5900 <u>Budgetary Reserve</u>	
800 Other Objects	756,000
Total Budgetary Reserve	\$756,000
Total Other Expenditures and Financing Uses	\$1,909,650
TOTAL EXPENDITURES	\$42,677,926

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	13,999,445	12,126,070
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	111,429	209,058
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	583,624	535,124
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	68,705	68,305
Investment Trust Fund	8,801	8,786
Pension Trust Fund		
Activity Fund	82,985	85,985
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,854,989	\$13,033,328

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$14,854,989	\$13,033,328
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	158,583	81,785
0540 Accumulated Compensated Absences	650,000	625,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,049,064	5,919,064
0599 Other Noncurrent Liabilities		

Total General Fund	\$6,857,647	\$6,625,849
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,857,647	\$6,625,849

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	500,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	200,000	200,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	20,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$950,000	\$770,000
TOTAL INDEBTEDNESS	\$7,807,647	\$7,395,849

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,528,884
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,671,340
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,200,224
5900 Budgetary Reserve	756,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,956,224